



# Application Form MULTI PURPOSE LOAN

MPL/01  
02/08/2021

The EWF reserves the right to reject any application not satisfying all the requirements.

Incomplete form will not be accepted.

## PART I

### Details of Applicant

Surname: \_\_\_\_\_  Mr.  Mrs.  Miss  Married  Single Maiden Name: \_\_\_\_\_

Name: \_\_\_\_\_ N.I.C No 

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Address: \_\_\_\_\_

Tel: \_\_\_\_\_ (Home) \_\_\_\_\_ (Office) \_\_\_\_\_ (Mob) Email: \_\_\_\_\_

Occupation: \_\_\_\_\_  Permanent  Contractual  Temporary No. of years in service: \_\_\_\_\_

Name & Address of Employer: \_\_\_\_\_ Salary :Rs \_\_\_\_\_

### Loans details

Purpose of loan: \_\_\_\_\_ Have you any previous loan with EWF?  Yes  No

Amount applying for: Rs \_\_\_\_\_ Have you ever guaranteed any other applicant at EWF?

Repayment Period: \_\_\_\_\_ yrs  Yes  No *If Yes, please give details* \_\_\_\_\_

Inhouse Loan Cover Scheme :  Yes  No  Other Recognized Institution (DTA)

Signature : \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

## PART II

### Details of Guarantor (Note: Spouse cannot act as guarantor)

Surname: \_\_\_\_\_  Mr.  Mrs.  Miss  Married  Single Maiden Name: \_\_\_\_\_

Name: \_\_\_\_\_ N.I.C No 

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Address: \_\_\_\_\_

Tel: \_\_\_\_\_ (Home) \_\_\_\_\_ (Office) \_\_\_\_\_ (Mob) Email: \_\_\_\_\_

Occupation: \_\_\_\_\_  Permanent  Contractual  Temporary No. of years in service: \_\_\_\_\_

Name & Address of Employer: \_\_\_\_\_ Salary :Rs \_\_\_\_\_

Have you ever guaranteed any other applicant?  Yes  No *If Yes, please give details* \_\_\_\_\_

I am aware that the applicant has opted  / not opted  for the Inhouse Loan Cover Scheme.

As guarantor, I shall bind myself jointly and in solido to repay in full to the Employees' Welfare Fund, through Salary Deduction Authority / Bank Standing Order, any amount which may be due to the Fund in respect of the loan and the interest thereon, should the borrower fail to honor his/her commitment immediately when it becomes due or otherwise fail to repay the said loan in terms of the agreement signed with the Fund. I agree to stand as sole guarantor.. *Please write in words and figures \*starting with "Good for the sum of rupees" and in your own handwriting the amount of loan applied for.* Amount in figures: Rs...../ Amount in words: .....

Guarantor's Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

## PART III

### Applicant and Guarantor

- 1) We are fully aware of the provisions applicable under the Data Protection Act. The purpose of data collection is to process the loan. We consent that you use, update and process the data and keep the details given to you in a database. It is mandatory to provide data, else the EWF will not process the loan.
- 2) We authorise the Fund to make necessary enquiry from the Mauritius Credit Information Bureau (MCIB) regarding any loan facilities previously granted to us by any financial institution in Mauritius and to provide the MCIB with relevant information on the present loan facilities. The loan amount approved will be based on our credit profile.
- 3) We undertake to inform immediately in writing the EWF in case of any changes in the personal data provided above.

Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_ Guarantor's Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

**Any other regular source of income:**

(a) Monthly Rent :Rs. ....

(b) Interest on Fixed Deposit :Rs. ....

(c) Part Time Job :Rs. ....

Others (please specify) :Rs. ....

**Total Income** :Rs. ....

**ASSETS:**

Land & Residence : ..... TV No.: .....

Other Immoveable properties : ..... TV No.: .....

Interest in undivided properties : ..... TV No.: .....

**Existing Loan /other Financial Commitments:**

*(All information submitted will be included in the Loan Agreement for registration purposes- Reg. Duty Act 2012)*

Institution	Loan Amount(Rs)	Date contracted	Monthly refund (Rs)	Ending date
MHC				
Mutual Aid				
Bank/ Assurance				
Hire Purchase				
<b>Monthly Rent</b>				
Others (Specify):				
.....				

No. of children:..... Age: .....

**Total Expenses** : Rs .....

**Net Available Fund** : Rs.....

**I/We formally declare that the statements are true and correct and hereby undertake to :**

1. Disclose to the Employees' Welfare Fund in writing any subsequent credit facility that may be applied for by me or granted to me by any other lending institution
2. Immediately inform the Employees' Welfare Fund and my guarantor, if any, should I be unable to repay any instalment due to the Fund.
3. (In case of loans to husband and wife) be jointly and severally responsible, any one of us to be alone responsible, for the repayment of the sums due subsequent to the loan granted to us following these present.

**Name of Applicant:** .....**Signature:** .....

**ID No.:** .....**Date:** ...../...../.....

**Name of Applicant's Spouse:** .....**Signature of Applicant's Spouse:** .....

**Maiden Name (if applicable):**.....**ID No.:** .....**Date:** ...../...../.....

Occupation and Place of work (spouse).....

**OFFICE USE ONLY**

Declaration received by Mr./Mrs./Miss: ..... of EWF Date:...../...../.....

## MULTI PURPOSE LOAN

LIST OF COMPULSORY DOCUMENTS REQUIRED (COPY & ORIGINAL)		Office Use Only	
SN	REQUIREMENTS -APPLICANT	Requested	Received
1	Statement of NSF Contributions for Private & Parastatal employees(Available at any Social Security Office).		
2	Letter or Certificate of employer/company/ministry stating that you are in a permanent & pensionable post, date joined in, not under report, not on leave without pay, seal of company (Valid for 1 month)		
3	Recent payslip (last pay) For other fixed revenue -6 months' consecutive pay-slips		
4	National Identity Card (NIC)		
5	Marriage Certificate (if applicable)		
6	Proof of address (Recent CWA/CEB Utility Bill/Mauritius Telecom) not more than 3 months old in the name of applicant.		
7	Bank account number for disbursement (If repayment is through Bank Standing Order, to provide Bank Statement where salary is credited)		
8	Processing fees: Rs700 (on application non-refundable) Administrative fees : Below Rs150,000 - Rs500 (on disbursement) Rs150,000 to Rs500,000 - Rs1,000		
<b>REQUIREMENTS - GUARANTOR</b>			
1	Recent payslip (last pay)		
2	National Identity Card (NIC)		
3	Marriage Certificate (if applicable)		
4	Proof of address (Recent CWA/CEB Utility Bill/Mauritius Telecom) not more than 3 months old in the name of guarantor		
5	If repayment is through Bank Standing Order, to provide Bank Statement where salary is credited		
6	Letter or Certificate of employer/company/ministry stating that you are in a permanent & pensionable post, date joined in, not under report, not on leave without pay, seal of company (Valid for 1 month)		

### OFFICE USE ONLY

Revenue (Rs)	Applicant	Spouse	Total	Guarantor									
Salary													
Other Income													
<b>Deduction</b>													
Payslip													
Declaration /Guarantor													
<b>Net Pay</b>													
Repayment Capacity													
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Signature : .....	Signature : .....	Signature : .....											



## Schedule of Loan Repayment EWF - MultiPurpose Loan

6.50%			
Amount of Loan @ Pref Rate (Rs.)	Rep. Period (Months)	Rep. Period (Years)	Monthly Instalment - (Rs.)
25,000	60	5	489.15
40,000	60	5	782.65
50,000	60	5	978.31
60,000	72	6	1,008.60
75,000	72	6	1,260.74
100,000	72	6	1,680.99
125,000	72	6	2,101.24
140,000	72	6	2,353.39
150,000	72	6	2,521.49
160,000	84	7	2,375.91
175,000	84	7	2,598.65
185,000	84	7	2,747.15
200,000	84	7	2,969.89
225,000	84	7	3,341.12
250,000	84	7	3,712.36
275,000	84	7	4,083.60
280,000	84	7	4,157.84
300,000	96	8	4,015.87
325,000	96	8	4,350.53
350,000	108	9	4,289.08
375,000	108	9	4,595.44
390,000	108	9	4,779.26
400,000	108	9	4,901.81
420,000	108	9	5,146.90
425,000	108	9	5,208.17
450,000	108	9	5,514.53
475,000	120	10	5,393.53
485,000	120	10	5,507.08
500,000	120	10	5,677.40

**1st August 2021**